

# Q & A - Property Holding C<sup>o</sup>

1. What is an NIE number  
(A) A Spanish identity number much like your Social Security number?
2. Do I need to obtain a Power of Attorney "to sell" and NIE number?  
(A) Yes
3. Can I obtain a Power of Attorney & NIE when on Holiday in the Canary Islands?  
(A) Yes – Contact WimPen directly
4. Can I obtain a Power of Attorney & NIE in the UK?  
(A) Yes contact WimPen for information
5. Is it cheaper to organise in the UK or in the Canary Islands?  
(A) It is cheaper to obtain in the Canary Islands
6. What are the transfer costs and how much are they?  
(A) The Notary fees, Land registry & taxes – The cost is £800 per escritura
7. Is the cost of the NIE N<sup>o</sup> & POA documents included in the £800 transfer costs?  
(A) No
8. If I go into the Holding C<sup>o</sup> - Do I still pay maintenance each year?  
(A) Yes
9. Do I have to send the original escritura to WimPen?  
(A) Yes
10. Who owns the Property Holding C<sup>o</sup>  
(A) WimPen – however there are contract clauses to protecting the community
11. If I want to sell what is the cost of issuing a new Holding C<sup>o</sup> contract?  
(A) To raise a new contract the cost is £100.
12. Can I go into the Holding C<sup>o</sup> if I am an RCI points member?  
(A) Yes
13. If I put my weeks into the Holding C<sup>o</sup>- Can I leave them in my will to my children?  
(A) Yes
14. Is a member of our Community Committee listed as a Director of the Holding C<sup>o</sup>?  
(A) Yes
15. What does the Holding C<sup>o</sup> do?  
(A) It holds the ownership and title on your behalf
16. Can I still vote & attend the AGM?  
(A) Yes
17. Do any of my present ownership rights alter?  
(A) The only item is – if you fall into debt the Holding C<sup>o</sup> can cancel the ownership contract.
18. If my family don't want to take on ownership on my demise, can they relinquish the week/s back to the Holding C<sup>o</sup>?  
(A) Yes
19. Once in the Holding C<sup>o</sup> - If I no longer use the weeks can I hand them back?  
(A) Yes
20. Do I have to be in the Holding C<sup>o</sup> to be able to sell my week/s?  
(A) No