



# from the President

# NEWS BULLETIN

Issue 1 | February 2022

## 1. RENTALS AVAILABLE DURING CLOSEDOWN

- Weeks 49 to 51 are usually full or part closedown. As there is less maintenance to do this year, vacant villas will be made available for rental.
- Please note the bar will be closed from 8<sup>th</sup> to 15<sup>th</sup> December (open in evening of 15<sup>th</sup>).
- To arrange a rental, contact [reservations@wimpen.com](mailto:reservations@wimpen.com)

## 2. THE HOLDING COMPANY. information requested at the AGM

- The resolution to use the holding company to hold title of timeshare of weeks was ratified at the AGM in December 2009 with 434 votes in favour and 23 against. The constitution was created on 11 March 2010.
- The contract between the Community and the Holding Company was signed by Mr Ivan Pengelly, ex Managing Director WimPen, and Michael Woodhouse, ex Owners' representative on 15 August 2010
- The Holding Company accounts 2021 are now published in the Members' Area
- WimPen continue to seek a solution to the legal and tax implications of transferring funds held by the Holding Company to the Community Accounts

## 3. WiFi

- A new much improved WiFi system is to be installed. The financing has already been signed and it should be operational in the month of May/June.
- The works and installation will be carried out without major inconvenience to the owners, in fact the previous system will be there and at the time of connection, which will be for a few hours only, there will be a small interruption. If necessary, the old and new installation can be running in parallel if desired
- The costs are already in the budget and there is no additional cost to the Community.

## 4. STUDIO IMPROVEMENTS

- Plans are currently being prepared and quotes obtained. As soon as the information is available, a proposal will be put to owners for approval.

## 5. THE MANAGER'S HOUSE VILLA 49

- The contractor will finish by the 20<sup>th</sup> of March, the kitchen will be installed next week, all the furniture and curtains are waiting to be delivered from mainland Spain, so the final completion date cannot be confirmed yet.
- When complete it will be made available for rental, initially to cover the cost of the works, then to boost the community's income

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