



from the President

NEWS BULLETIN

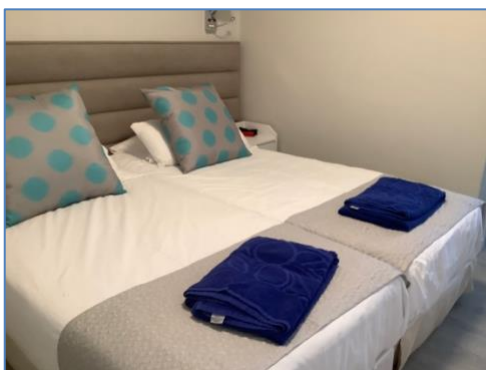
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New Studios and the AGM

The studios are finished and are now being occupied by owners and guests. They are looking really good, and I have received some very positive feedback.

I have only just been able to obtain these photos from an owner. If you would like to receive the full-size photos, please let me know.



What happened at the AGM?

Everything was against us this year and, unsurprisingly, the attendance was very disappointing.

Many Owners were put off, citing various reasons: advice in the news against any travel; the weather forecast with threat of snow; the World Cup football; the possible effect of train strikes and weather restricting services; predicted road closures, proximity to Christmas and the lack of any significant issues on the agenda. Four other resort AGMs held over the same weekend, all much bigger than Las Casitas, also suffered a reduced attendance.

It was not helped by the choice of location in the centre of Birmingham city and the £30 cost of parking. A suggestion that we hold an online meeting would not unfortunately meet our legal obligation for an AGM. WimPen agreed to find a new and better venue next time. Let me know if you have any suggestions.

One owner arrived with 25 proxy votes which were all against every proposal. She also held 14 discretionary votes, as well as her own, some of which were mostly used in the same way. I was subsequently told these were a 'protest' vote. We were very surprised, and never found out exactly what these owners were protesting about.

Of course, any owner is perfectly entitled to use their votes as they wish, but it would have been useful to understand exactly what the protest was about so that WimPen or I could attempt to deal with their concerns.

Nevertheless, we had 461 or 19.2% of all possible votes in the room or by proxy and all resolutions were passed.

This was the voting

	For	Against	Abstain
1. Approval to record the meeting	434	25	2
2. Approval of Administrators report	420	41	0
Ana Martin gave a very positive report about the resort with updates on reception, maintenance, staffing, the bar, the gardens, new Wi-Fi, villa 49 and perimeter security. Recruitment of maids is the main current problem.			
3. Approval of the Accounts	420	41	0
Finance Director Santiago Franklin gave a very upbeat report, with news of record rental income and excellent profits for the year.			
4. Approval of Budget and Fees	412	42	0
Santiago gave the background and reasons for the proposed 6% increase and explained the plans to use the Holding Company funds to refurbish the studios. New fees for 2024 are: Studio: 290€ 1 bed: 392€ 2 bed: 483.50€			
5. Election of Owners' representative, Pam Ames	374	69	18
Congratulations to Pam Ames who was re-elected unopposed.			
6. Appointment of WimPen Leisure Management for 3 years	399	57	5
This was approved.			

The minutes will be published in the members' area in due course.

Thank you to those who attended or submitted proxy votes, hopefully we can encourage greater participation next year when WimPen will be outlining a 5-year plan. Please feel free to contact me if you have any questions or have any suggestions for the 5-year plan.



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